

**OKLAHOMA STATE SENATE
STANDING
COMMITTEE REPORT**

March 2, 2022

COMMITTEE ON JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET

SB 1085

By: Thompson of the Senate and Wallace of the House

Title: Public finance. Specifying certain duty of Director of Office of Management and Enterprise Services. Emergency.

Recommendation: **DO PASS AS AMENDED**

Aye: Dugger, Haste, Howard, Jech, Montgomery, Newhouse, Pederson, Pemberton, Rader, Rosino, Simpson, Weaver, Hall

Nay: Brooks, Dossett (J.J.), Floyd, Kirt, Matthews

Constitutional Privilege:

Senator Roger Thompson, Chair

Committee Substitute, motion by Senator JECH - Adopted (Request No: 3636)

**OKLAHOMA HOUSE OF REPRESENTATIVES
COMMITTEE REPORT**

JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET COMMITTEE

SB1085

By: Wallace et al of the House

Thompson et al of the Senate

Title: Oklahoma Insurance Department; creating the Insurance Department Pharmacy Benefits Manager Revolving Fund; establishing procedures of expenditures; directing deposit of certain funds. Emergency.

Coauthored By:

Recommendation: **DO PASS AS AMENDED BY CS**

Amendments:

1. Committee Substitute Attached


Chr.
Representative Kevin Wallace

YEAS: 32

Baker, Bennett, Blancett, Boatman, Dills, Fetgatter, Ford, Goodwin, Hilbert, Hill, Lawson, Lepak, Martinez, McBride, McDugle, McEntire, Miller, Mize, Munson, Newton, Nichols, O'Donnell, Osburn, Pfeiffer, Roberts (D), Sterling, Strom, Virgin, Walke, Wallace, West (J), West (T)

NAYS: 0

CONSTITUTIONAL PRIVILEGE: 0

1 STATE OF OKLAHOMA

2 2nd Session of the 58th Legislature (2022)

3 COMMITTEE SUBSTITUTE
4 FOR

5 SENATE BILL NO. 1085

By: Thompson and Hall of the
Senate

6 and

7 Wallace and Martinez of the
8 House

9
10 COMMITTEE SUBSTITUTE

11 An Act relating to the Oklahoma Insurance Department;
12 creating the Insurance Department Pharmacy Benefits
13 Manager Revolving Fund; making fund continuing and
14 nonfiscal; stating sources of revenue; stating
15 purpose of fund; establishing procedures of
16 expenditures of monies accruing to the credit of the
17 fund; directing deposit of certain monies into the
18 fund; directing deposit of certain funds; directing
19 transfer; providing for codification; and declaring
20 an emergency.

21 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

22 SECTION 1. NEW LAW A new section of law to be codified
23 in the Oklahoma Statutes as Section 307.6 of Title 36, unless there
24 is created a duplication in numbering, reads as follows:

25 A. There is hereby created in the State Treasury a revolving
26 fund for the Oklahoma Insurance Department, to be designated the
27 "Insurance Department Pharmacy Benefits Manager Revolving Fund". The

1 fund shall be a continuing fund, not subject to fiscal year
2 limitation, and shall consist of any monies deposited to the fund as
3 provided in subsection B of this section. All monies accruing to the
4 credit of the fund are hereby appropriated and may be budgeted and
5 expended by the Department for the purpose of licensing, regulating
6 and investigating abuse, negligence, criminal conduct, or other
7 violations of insurance laws and regulations, and ensuring
8 compliance with the same. Warrants for expenditures from the
9 revolving fund shall be drawn by the State Treasurer, based on
10 claims signed by an authorized employee or employees of the
11 Insurance Department, and filed with the Director of the Office of
12 Management and Enterprise Services.

13 B. The Department shall deposit all the monies obtained from
14 the licensure and regulation of Pharmacy Benefits Managers,
15 including, but not limited to, any fees, fines, settlement or
16 consent order proceeds, or other penalties assessed and collected
17 into the Insurance Department Pharmacy Benefits Manager Revolving
18 Fund created in subsection A of this act. Provided, in each fiscal
19 year the first Five Hundred Thousand Dollars (\$500,000.00) which
20 would otherwise have been deposited to this fund shall be
21 transferred to the General Revenue Fund.

22 SECTION 2. It being immediately necessary for the preservation
23 of the public peace, health or safety, an emergency is hereby
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1 declared to exist, by reason whereof this act shall take effect and
2 be in full force from and after its passage and approval.

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